

FRANCE BECOMES A CENTRE OF EXCELLENCE FOR RENAULT'S ELECTRIC VEHICLES WITHIN THE ALLIANCE

- **More than one billion euros to accelerate investments for the development and production of electric vehicles in France**
- **Four leading production sites for electric vehicles:**
 - **Douai: introduction of a new Alliance electric platform**
 - **Flins: doubling of ZOE production capacity**
 - **Cleon: tripling electric motor production capacity and introduction of the new generation electric motor**
 - **Maubeuge: investments for the next generation of Kangoo commercial vehicles, including Kangoo Z.E.**

Boulogne-Billancourt, 14/06/2018 – Groupe Renault is accelerating the deployment of its *Drive The Future* strategic plan with an investment of more than one billion euros for the development and production of electric vehicles in France. With the aim of strengthening the leadership of its French industrial base in the growing electric vehicle market, Groupe Renault plans to:

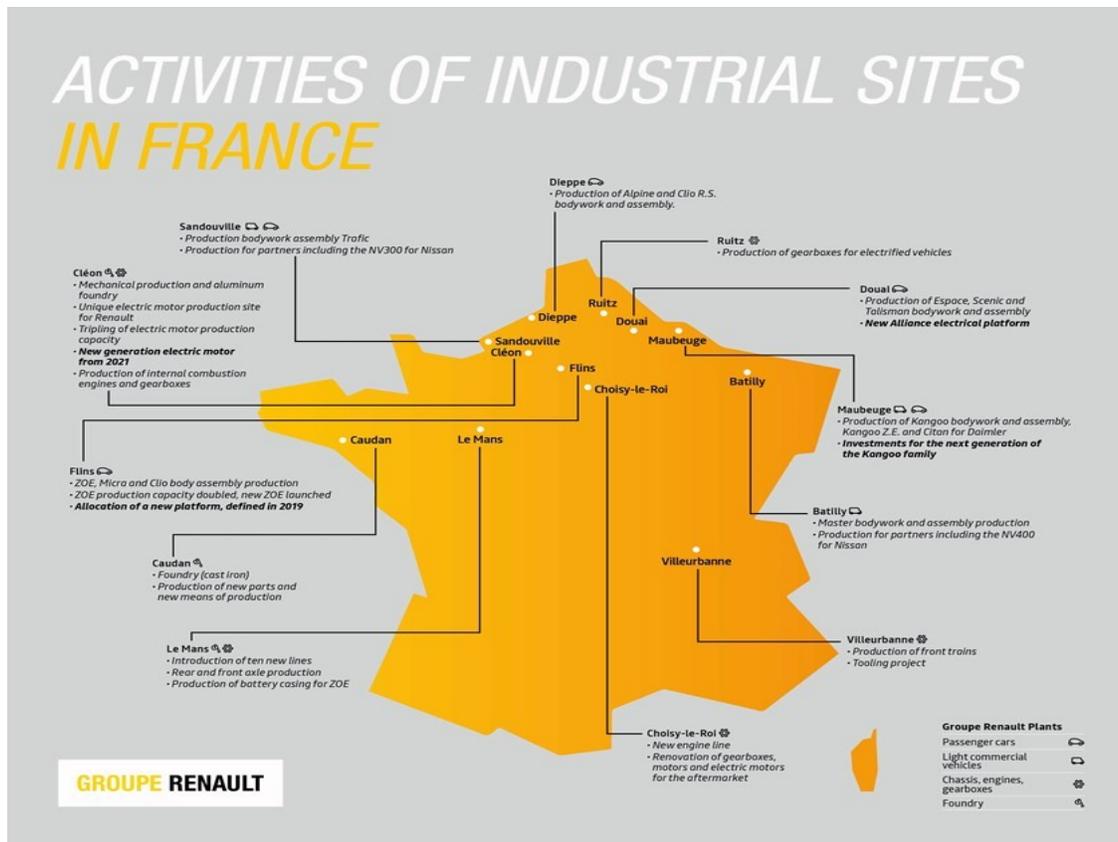
- **Introduce a new Alliance electric platform in Douai to create a second Renault electric vehicle production site;**
- **Double ZOE production capacity and the launch of a new ZOE at Flins, the only ZOE production site in the world;**
- **Triple electric motor production capacities at Cleon and introduce a new generation electric motor from 2021.**
- **Invest in Maubeuge for the production of the next generation of the Kangoo family, including the electric utility vehicle Kangoo Z.E.**

Carlos Ghosn, Chairman and CEO of Renault, said:

"The acceleration of our investments in France for electric vehicles will increase the competitiveness and attractiveness of our French industrial sites. Within the framework of its Drive the Future strategic plan and with the Alliance, Groupe Renault is giving itself the means to maintain its leadership in the electric vehicle market and to continue to develop new sustainable mobility solutions for all".

In an electric vehicle market with strong potential, the Alliance is the world leader in electric vehicles and Groupe Renault is the leader in Europe. Renault posted 38% growth in electric vehicle sales in Europe, with a 44% increase in ZOE registrations and a 23.8% market share in 2017.

Renault previously announced that it plans to recruit **5,000 employees on permanent contracts in France** between 2017 and 2019 and to spend **235 million euros on training** over the same period. Focused on the future, Renault's plants are adapting to meet the demands of their customers and the new challenges of the automotive sector. The Group intends to continue the modernisation and digitalisation of its French industrial network to ensure **a high level of activity at its sites**.



Groupe Renault Strategic Plan - *Drive The Future* (2017-2022) - targets by the end of the plan:

- Turnover of more than 70 billion euros
- Group operating margin of more than 7%, representing an increase of more than 50% in value, with a floor of 5% over the life of the plan
- Positive cash flow each year
- 4.2 billion in Monozukuri savings over the life of the plan
- 18 billion euros of investment in research and development
- More than 5 million vehicles sold, doubling sales outside Europe
- Leadership on the electric vehicle: 8 electric models, 12 electrified models
- 100% of vehicles connected to key markets and 15 autonomous Renault vehicles

About Groupe Renault

Groupe Renault has been making cars since 1898. Today it is an international multi-brand group, selling close to 3.76 million vehicles in 134 countries in 2017, with 36 manufacturing sites, 12,700 points of sales and employing more than 180,000 people. To meet the major technological challenges of the future and continue its strategy of profitable growth, the Group is harnessing its international growth and the complementary fit of its five brands, Renault, Dacia and Renault Samsung Motors, Alpine and LADA, together with electric vehicles and the unique Alliance with Nissan and Mitsubishi. With a new team in Formula 1 and a commitment to Formula E, Renault sees motorsport as a vector of innovation and brand awareness.

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